Tees Valley Combined Authority
Cabinet Decision Record

Cabinet Meeting Date:
30 January 2026

Decision Details

Draft Capital & Revenue Budgets 2026/27, Updated MTFP and Capital Programme 2026/27-2029/30

Decision Status:	Recommendation Approved
Is Key decision:	Yes
Call in deadline:	Midnight on 09/02/26
Decision in effect from:	10/02/26
Publication Date:	02/02/2026
Date of Decision:	30/01/2026
Decided at Meeting of:	Cabinet

Purpose:

The report presented the draft revenue budget for the Mayoral General Functions for 2026/27 and proposed consultation plan for approval.

As the Transport Authority for the region, Tees Valley Combined Authority (TVCA) Cabinet was asked to approve the proposed Concessionary Fares charge for 2026/27 to enable constituent local authorities to include those amounts within their final budgets for the forthcoming financial year.

The draft revenue budget for the Combined Authority for 2026/27 was also presented to Cabinet together with a revised Medium Term Financial Plan (MTFP) covering the period to 2029/30.

Key assumptions and risks in setting the final budgets for the forthcoming financial year and future years were also highlighted, as well as any outstanding matters relating to uncertainties at the draft budget stage.

Cabinet was also presented with the revised three-year Capital Programme to 2029/30 for approval, together with the Authority's proposed Capital Budget for 2026/27.

The report also presented the forecast usable revenue and capital reserves as of 31 March 2027 incorporating the financial implications of the proposed draft revenue and capital budget impacts.

Decision:

Resolved that Cabinet;

i) Approved the draft Budget for Mayoral Functions for 2026/27 for consultation;
ii) Approved the proposed Concessionary Fares budget of £14.834m for 2026/27
iii) Approved the draft Combined Authority Revenue Budget for 2026/27 for consultation
iv) Approved the proposed consultation plan set out at Appendix 2
v) Approved the updated Medium Term Financial Plan 2026/27 to 2029/30
vi) Noted the draft Capital Budget for 2026/27 and revised capital programme to 2029/30
vii) Approved the transfers to/from reserves as set out in Table 17 of the report

viii) Noted the forecast revenue reserves on 31 March 2027
ix) Noted the forecast capital reserves on 31 March 2027
x) Noted he key financial risks for the MTFP period
xi) Noted that the S73 Officer's S25 Statement will be included with the final budget proposals

Alternative options considered:

No other alternative options were presented.

Accompanying Documents:

TVCA Cabinet agenda and papers

Declarations of Interest:

Member:	**Declaration**
Mayor Ben Houchen (Chairperson)	No declarations made.
Councillor Lisa Evans	No declarations made.
Councillor Steve Harker	No declarations made.
Councillor Pamela Hargreaves	No declarations made.
Councillor Alec Brown	No declarations made.
Mayor Chris Cooke	No declarations made.

Contact Officer for Decision:

Name of Contact Officer: Jo Moore
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Decision Details

Appointment of interim Monitoring Officer and update on recruitment process for permanent Chief Legal & Monitoring Officer and Finance & Resources Director

Decision Status:	Recommendation Approved
Is Key decision:	No
Call in deadline:	N/A
Publication Date:	02/02/2026
Date of Decision:	30/01/2026
Decided at Meeting of:	Cabinet

Purpose:

Cabinet approval was sought for the appointment of a new interim Monitoring Officer in accordance with the Constitution and the legislative requirements around this statutory role.

Decision:

Resolved that Cabinet;

Approved the appointment of Ms Jeanette McGarry as interim Monitoring Officer for a period of up to six months.

Alternative options considered:

No other alternative options were presented.

Accompanying Documents:

TVCA Cabinet agenda and papers

Declarations of Interest:

Member:	**Declaration**
Mayor Ben Houchen (Chairperson)	No declarations made.
Councillor Lisa Evans	No declarations made.
Councillor Steve Harker	No declarations made.
Councillor Pamela Hargreaves	No declarations made.
Councillor Alec Brown	No declarations made.
Mayor Chris Cooke	No declarations made.

Contact Officer for Decision:

Name of Contact Officer: Tom Bryant
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